

GENERAL FUND
2014/15 REVENUE ESTIMATES - SUMMARY
as at 30 September 2014

	Annual Budget £	Supplementary Budgets £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
SCRUTINY - COMMUNITY	9,745,050	10,130	9,755,180	9,944,420	189,240
SCRUTINY - ECONOMY	(464,880)	219,560	(245,320)	(358,230)	(112,910)
SCRUTINY - RESOURCES	5,634,170	184,120	5,818,290	5,442,150	(376,140)
less Notional capital charges	(2,855,410)		(2,855,410)	(2,855,410)	0
<u>Service Committee Net Expenditure</u>	12,058,930	413,810	12,472,740	12,172,930	(299,810)
Net Interest	165,000		165,000	96,000	(69,000)
New Homes Bonus	(2,778,000)		(2,778,000)	(2,778,000)	0
Revenue Contribution to Capital	0		0	7,500	7,500
Minimum Revenue Provision	1,470,000		1,470,000	1,332,263	(137,737)
Business Rates Deficit	0		0	1,215,465	1,215,465
<u>General Fund Expenditure</u>	10,915,930	413,810	11,329,740	12,046,158	716,418
Transfer To/(From) Working Balance	58,448	(224,190)	(165,742)	(217,112)	(51,370)
Transfer To/(From) Earmarked Reserves	2,498,000	(189,620)	2,308,380	1,679,332	(629,048)
<u>General Fund Net Expenditure</u>	13,472,378	0	13,472,378	13,508,378	36,000
Formula Grant	(7,715,000)		(7,715,000)	(7,715,000)	0
Council Tax Freeze Grant	(118,000)		(118,000)	(118,000)	0
Pooling of Business Rates	(1,070,000)		(1,070,000)	(1,106,000)	(36,000)
<u>Council Tax Net Expenditure</u>	4,569,378	0	4,569,378	4,569,378	0
Working Balance	March 2014	£ 3,364,640		£ 3,147,528	March 2015